NOTICE

TO HOLDERS OF THE SERIES LPN-26 U.S.\$50,000,000 8.75 PER CENT. LOAN PARTICIPATION NOTES DUE 7 NOVEMBER 2022 (ISIN: XS1907535576) ISSUED

BY EMIS FINANCE B.V. FOR THE SOLE PURPOSE OF FINANCING A LOAN TO

ABH UKRAINE LIMITED (THE "SERIES 26 NOTES") AND THE SERIES LPN-31

U.S.\$50,000,000 9.50 PER CENT. LOAN PARTICIPATION NOTES DUE 15

OCTOBER 2024 (ISIN: XS2228241175) ISSUED BY EMIS FINANCE B.V. FOR THE SOLE PURPOSE OF FINANCING A LOAN TO ABH UKRAINE LIMITED (THE

"SERIES 31 NOTES" AND, TOGETHER WITH THE SERIES 26 NOTES, THE

"LPNS")

GLAS Trustees Limited ("GLAS") wishes to inform noteholders that the validity of the

appointment of GLAS as trustee of the LPNs is currently the subject of legal proceedings before

the English High Court.

EMIS has applied for an interim injunction to prevent GLAS from taking any actions in its

capacity as trustee pending a hearing in respect of the validity of its appointment as trustee.

The hearing of the injunction application is expected to take place on 27 August 2025.

GLAS has given an undertaking that it will not take any actions in its capacity as trustee in

respect of the LPNs. That undertaking will remain in force until 7 September 2025. Unless the

Court orders otherwise, GLAS will not be in a position to respond to any communications from

holders of the LPNs until that date.

Dated: 11 August 2025

Notice issued by:

**GLAS Trustees Limited** 

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