

NOTICE OF RESULT OF SCHEME MEETING, NOTICE OF SCHEME SANCTION HEARING ON 27 JULY 2020 AND NOTICE OF EXPECTED SCHEME EFFECTIVE DATE

IN THE HIGH COURT OF JUSTICE

No. CR-2020-002816

**BUSINESS AND PROPERTY COURTS
OF ENGLAND AND WALES**

INSOLVENCY AND COMPANIES LIST (ChD)

IN THE MATTER OF AFRICAN MINERALS LIMITED (IN ADMINISTRATION)

and

IN THE MATTER OF THE COMPANIES ACT 2006

Please be advised that at 10 am (London time) on 20 July 2020, the Scheme Meeting of African Minerals Limited (in administration) (the “**Company**”) was held by telephone and video conference. Ian Wormleighton, a partner of Deloitte LLP and one of the Joint Administrators of the Company, was the Chairman of the Scheme Meeting.

Capitalised terms in this notice shall have the meaning given to them in the explanatory statement made available to you on 29 June 2020 (the “**Explanatory Statement**”), unless otherwise defined.

The Joint Administrators are pleased to announce that the Scheme was approved by the required majority of the Scheme Creditors at the Scheme Meeting, being a majority in number representing at least 75% in value of those present and voting (in person or by proxy). Four (4) Scheme Creditors holding approximately 86% of the total value of Admitted Claims and Undetermined Provable Claims voted in favour of the Scheme, with two Scheme Creditors voting in advance of the Scheme Meeting, and two Scheme Creditors voting at the Scheme Meeting (and representing 100% of the Scheme Creditors present and voting at the Scheme Meeting). One Scheme Creditor attended the Scheme Meeting but abstained from voting.

The Joint Administrators will now ask the Court to sanction the Scheme at the Scheme Sanction Hearing. Please be advised that the Scheme Sanction Hearing has been fixed to take place on 27 July 2020 in the High Court of England & Wales. The time of the listing will be shown in the Court’s Daily Cause List on 26 July 2020. The Daily Cause List can be accessed here: <https://www.justice.gov.uk/courts/court-lists/list-cause-rolls2>.

If you wish to attend the Scheme Sanction Hearing to make representations, or have any comments, objections or questions in relation to the Scheme Meeting or the Scheme Sanction Hearing, please contact Akin Gump LLP, the Joint Administrators’ solicitors, by any of the following methods as soon possible:

- by email, marked for the attention of Richard Hornshaw (richard.hornshaw@akingump.com) Tom Laidler (tom.laidler@akingump.com), or Srishti Kalro (srishti.kalro@akingump.com); or
- by telephone, requesting Richard Hornshaw, Tom Laidler, or Srishti Kalro, on 44 20.7012.9600.

If the Scheme is sanctioned by the Court, it is currently expected that, subject to the satisfaction of certain other conditions, the Scheme Effective Date will occur on or shortly after 27 July 2020.

The Joint Administrators, 21 July 2020