



Codere Finance 2 (Luxembourg) S.A.
7, rue Robert Stümper
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Luxembourg

6 APRIL 2023

Codere Finance 2 (Luxembourg) S.A. (the "**Issuer**", and together with Codere New Topco S.A. ("**Codere New Topco**" and its subsidiaries, "**Codere**"), hereby announces the following:

INSIDE INFORMATION

Update regarding €100,000,000 of additional liquidity funding to support implementation of Codere's business plan supported by Codere's largest shareholders and noteholders

Codere refers to the announcement dated 29 March 2023 (the "**Announcement**") regarding the proposed transaction relating to the provision of €100 million of new liquidity financing and the amendment of certain terms of Codere's existing notes. Unless given a different meaning in this announcement, terms defined in the Announcement shall have the same meaning when used herein.

Updates to the terms of the Transaction

Codere is pleased to report that it has received positive engagement from Noteholders following the announcement of the Transaction on 29 March 2023.

Following feedback received from certain Noteholders and to provide further time for Noteholders to accede to the Lock-up Agreement and benefit from the NSSN Early Bird Lock-up Fee and SSN Early Bird Lock-up Fee (as applicable), Codere has obtained the consent of the Majority Consenting Noteholders (as defined in the Lock-up Agreement) to:

- extend the NSSN Early Bird Lock-up Fee deadline from 4.00pm (London time) on 7 April 2023 to 4.00pm (London time) on 12 April 2023; and
- extend the SSN Early Bird Lock-up Fee deadline from 4.00pm (London time) on 7 April 2023 to 4.00pm (London time) on 12 April 2023.

Further information

Further information regarding the Transaction and the Lock-Up Agreement is available from the Information Agent, whose contact details are below.

Contact information

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